



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

(Rs. in Lakhs)

SL No.	Particulars	Quarter Ended			Previous Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1.	Income from Operations				
a.	Net Sales / Income from Operations	3800.21	3179.09	3478.71	13342.45
b.	Other Operating Income	101.97	92.11	67.41	231.08
	Total Income from Operations (Net)	3902.18	3271.20	3546.12	13573.53
2.	Expenses				
a.	Cost of Materials consumed	2349.52	1737.68	2354.65	8231.38
b.	Changes in Inventories of finished goods, work-in-process	12.13	(47.32)	(80.88)	(479.27)
c.	Employee Benefits Expenses	408.69	478.38	266.79	1674.18
d.	Depreciation and Amortisation Expense	67.90	65.30	53.02	215.68
e.	Power and Fuel	224.01	205.43	205.67	774.98
f.	Other Expenses	592.03	660.70	547.21	2418.34
	Total Expenses	3654.28	3100.17	3346.46	12835.29
3.	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	247.90	171.03	199.66	738.24
4.	Other income	4.09	39.69	6.29	73.46
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	251.99	210.72	205.95	811.70
6.	Finance Costs	90.35	94.70	98.08	362.44
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	161.64	116.02	107.87	449.26
8.	Exceptional Items	---	---	---	---
9.	Profit from Ordinary Activities before Tax (7+8)	161.64	116.02	107.87	449.26
10.	Tax Expense (including MAT / net of earlier year provisions)	53.93	49.61	33.33	158.37
11.	Net Profit from Ordinary Activities after Tax (9-10)	107.71	66.41	74.54	290.89
12.	Extraordinary items (Net of tax - Expenses)	---	---	---	---
13.	Net Profit for the period (11+12)	107.71	66.41	74.54	290.89
14.	Paid-up equity Share Capital (Face value of the Shares Rs. 10/- each)	400.00	400.00	400.00	400.00
15.	Reserves excluding revaluation reserves	---	---	---	1357.35
16.	Earnings per Share				
a.	Basic & Diluted before extraordinary items	2.69	1.66	1.86	7.27
b.	Basic & Diluted after extraordinary items	2.69	1.66	1.86	7.27

SEGMENTWISE REPORTING FOR THE QUARTER ENDED 30th JUNE 2016

SL No.	Particulars	Quarter Ended			Previous Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1.	Segment Revenue				
a)	FIBC Bags, Fabric, Yarn	3242.52	2568.94	2784.20	10983.47
b)	Cotton Yarn	557.69	610.15	694.51	2358.98
	TOTAL	3800.21	3179.09	3478.71	13342.45
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)				
a)	FIBC Bags, Fabric, Yarn	203.03	177.03	175.61	679.33
b)	Cotton Yarn	48.96	33.69	30.34	132.37
	TOTAL	251.99	210.72	205.95	811.70
	Less : i) Financial Charges	90.35	94.70	98.08	362.44
	Total Profit Before Tax	161.64	116.02	107.87	449.26
3.	Capital Employed (Segment assets - Segment Liabilities)				
a)	FIBC Bags, Fabric, Yarn	1247.39	1172.57	1087.02	1172.57
b)	Cotton Yarn	617.67	584.78	511.92	584.78
	TOTAL	1865.06	1757.35	1598.94	1757.35

NOTES : 1. The above financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 29.07.2016 respectively.
2. Figures have been re-grouped wherever necessary.

By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,

Place : Rajapalayam
Date : 29.07.2016

R.RAMJI
MANAGING DIRECTOR